

PRESS RELEASE

Current Cost partners with Radiocrafts to supply IHD's for the new generation of Smart Meters

Oslo, Norway, 2011-09-30

Current Cost, the leading global manufacturer of In House Displays (IHD) and home energy monitors, has collaborated with Radiocrafts, respected specialists and leaders in design and manufacture of RF modules, to allow consumers to view real-time energy information from Smart Meters.

The cooperation has resulted in IHDs being able to receive real-time consumption data from electricity, gas, heat and water meters over multiple communication protocols. Fully working IHDs for 868 MHz and 169 MHz Wireless M-Bus will be demonstrated at Metering Europe in Amsterdam, October 4-6.

Radiocrafts participates actively in the European standardization work and embeds protocols like Wireless M-Bus, ZigBee and KNX RF in high performance, high quality RF modules. When integrated in the new range of Current Cost IHD's, energy consumption and other useful information including messages from the utility companies can be visualized and easily read, with an option for access via smart phones or mobile browsers. This means that users can view their data wherever they are, leading them to make informed choices which reduce overall home energy consumption.

"By providing consumers with accurate, real-time energy usage data, home energy monitors encourage behavioral changes and inspire them to reduce their average energy consumption by as much as 15 per cent through cutting energy waste" says Martin Dix, Managing Director of Current Cost. "Partnering with Radiocrafts allows us to work with market leaders in embedded wireless solutions and a variety of protocols for Smart Meters and the Smart Grid of the future."

"We are excited to work with Current Cost to enable their leading range of IHDs with powerful protocols for full interoperability with all types of utility meters. The skilled and dedicated Current Cost team has shown that they can fully utilize the embedded protocols in our RF modules supporting Wireless M-Bus, ZigBee Smart Energy and KNX RF. As IHDs seem to become a major part of the smart metering infrastructure, we look forward to work closely with Current Cost to meet the market request for IHDs with flexible radio solutions" says Hallvard Moholdt, Technical Solutions Manager in Radiocrafts.

#

For further information please contact:

Tom Sjølie, Sales and Marketing Director, Radiocrafts AS:
Tel: +47 906 55 358, email: t.sjolie@radiocrafts.com

Gemma Maxwell, Press information, Current Cost:
Tel: +44 (0)1483 527993, email: gemma@currentcost.com

About **Radiocrafts AS**: (www.radiocrafts.com)

Radiocrafts is a leading RF module design and manufacturing company. Radiocrafts' standard RF modules provide compact, easy-to-use, low cost, low power and high performance RF solutions for a large number of wireless applications using license-free ISM bands. Using modules OEM manufacturers without RF design knowledge can easily add wireless technology into their design, reducing time-to-market, cost of design, test and compliance approvals. Radiocrafts also offers custom and application specific product development, supporting customers from initial project ideas to volume product delivery.

About **Current Cost**: (www.currentcostgroup.com)

Current Cost was founded in 2006 and is the world's leading manufacturer of home energy monitors, with over 1.9 million monitors installed to-date. The company continues to lead the market in innovative energy monitor design and was the first manufacturer to supply energy monitors to the Top Six UK energy companies. Current Cost's C2 proprietary technology is found in all the company's range of devices and facilitates interoperability between displays, meters and Individual Appliance Monitors. The information captured by Current Cost monitors can be viewed on a web dashboard of choice so that utility companies, households and other organisations can track improvements in energy efficiency while reducing energy wastage. For further information, visit www.currentcostgroup.com.